
FINANCIAL SERVICES REPUBLICAN MORNING CLIPS 11.4.2009

Wall Street Journal: "Fears of a New Bubble as Cash Pours In ... Concerns are mounting that efforts by governments and central banks to stoke a recovery will create a nasty side effect: asset bubbles in real-estate, stock and currency markets, especially in Asia."

Wall Street Journal: "Futures Climb; Fed in Focus ... U.S. stock markets are expected to open in positive territory Wednesday ahead of the outcome of the U.S. Federal Reserve meeting, buoyed by gains in Asia and Europe."

Wall Street Journal: "Small Business Gets Breaks in House Financial-Overhaul Bill ... Lawmakers are adding sweeping exemptions to financial-regulation legislation that would benefit small businesses, a move that is irking some consumer groups and liberal lawmakers who contend that could compromise the effectiveness of the overhaul."

Wall Street Journal: "Dollar Falls Back as Risk Appetite Returns ... The dollar and yen reversed some of their recent gains Wednesday in Europe as investors displayed a greater appetite for risk and equity markets in Asia and Europe rallied."

Washington Post: "British break up several bailed-out banks ... The British government announced Tuesday that it will break up parts of major financial institutions bailed out by taxpayers, highlighting a growing divide across the Atlantic over how to deal with the massive banks that were partially nationalized during the height of the financial crisis."

Washington Post: "Small public companies win exemption from audits ... A House committee, under pressure from the White House, voted Tuesday to exempt small public companies from part of a federal law designed to prevent financial fraud, despite objections from regulators and key Democratic leaders."

Washington Post: "Dodd to go alone with draft for financial reform ... Senate Banking Committee Chairman Christopher J. Dodd (D-Conn.) plans to circulate a draft bill of sweeping financial reforms as soon as next week that breaks with the Obama administration and the House on two key issues, officials said."

NY Times: "Chrysler, Lagging Rivals, to Unveil Recovery Plan ... Chrysler will introduce its five-year plan for revival on Wednesday, including a streamlined product lineup that it hopes will win back buyers."

NY Times: "Protection for Investors ... Another day, another test of Congress's will to reform the financial system."

NY Times: "Through a Glass Less Darkly ... In the fall of 1982, with a long recession ending but the unemployment rate heading toward 10 percent, The New York Times ran an article titled "The Recovery That Won't Start."

USA Today: "Fed likely to keep key interest rate at record low ... Faced with lurking dangers to the budding recovery, Federal Reserve policymakers are sure to leave a key interest rate at a record low to entice Americans to spend more and help the economic turnaround gain traction."

USA Today: "More walk away from homes, mortgages ... When Sharon Sakson was laid off recently from her job as a television writer and producer, she burned through her savings to pay the \$2,400 monthly mortgage on her home. But she soon decided it didn't make sense: Her home was worth thousands less than the mortgage she carried on it."

Washington Times: "Fed likely to keep interest rate low ... Faced with lurking dangers to the budding recovery, Federal Reserve policymakers are sure to leave a key interest rate at a record low to entice Americans to spend more and help the economic turnaround gain traction."

Reuters: "Fed expected to stay on easy-money path ... The Federal Reserve on Wednesday is expected to reaffirm its intention to keep U.S. interest rates at ultra-low levels for a long time to support the economy, even as signs of recovery accumulate."

Bloomberg: "Fed Likely to Say Economy Improving, Keep Rates Low (Correct) ... Federal Reserve officials may today indicate their \$1 trillion injection into the economy is helping to revive growth without requiring an increase in interest rates from near zero, economists said."

The Hill: "Frank: House won't vote on financial overhaul until Dec. ... Rep. Barney Frank (D-Mass.) on Tuesday said the House would vote on a wide-ranging financial overhaul no earlier than the first week in December."